



**DEPARTMENT OF THE TREASURY**  
**FINANCIAL MANAGEMENT SERVICE**  
**WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM**  
**TERM INVESTMENT OPTION AUCTION RESULTS**

September 18, 2003

CONTACT: Electronic Banking Services Division  
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Auction Date:	09/18/2003
Auction Number:	25
Investment Date:	09/19/2003
Maturity Date:	09/26/2003
Term:	7 days
Treasury's Offered Amount:	\$5,000,000,000
Total Accepted Amount:	\$5,000,000,000
Total Bid Amount:	\$12,834,000,000
Bid-to-Cover Ratio:	2.6
Highest Bid Rate:	0.951%
Lowest Accepted Bid Rate:	0.820%
Percentage Allotted at Lowest Accepted Bid Rate:	90%